



**GOVERNMENT OF TRIPURA
DEPARTMENT OF INDUSTRIES AND COMMERCE**

INCENTIVES UNDER

**TRIPURA INDUSTRIAL
INVESTMENT PROMOTION
INCENTIVE SCHEME (TIIPIS),
2022**

No.F.DI/SUBSIDY/TIIPIS/4-2(21)/2021/9013-27
Government of Tripura
Department of Industries & Commerce
Agartala-799006, Tripura

Dated, Agartala, the 13th May, 2022

N O T I F I C A T I O N

Subject: Introduction of Tripura Industrial Investment Promotion Incentive Scheme (TIIPIS), 2022

The Governor is pleased to accord sanction to the introduction of the Tripura Industrial Investment Promotion Incentive Scheme (TIIPIS), 2022 for industrial enterprises to be set up in the State of Tripura on or after 1st April, 2022, as per the details appended with this Notification. The Scheme shall come into effect on 1st April, 2022 and shall remain in force for a period of 5 (five) years ending on 31st March, 2027.

By order of the Governor,


(Dr.P.K.Goyal,IAS)
Secretary (I&C)

To

1. All the Chambers of Commerce and Industries in Tripura.
2. The GM, DICs (All Districts).
3. The SIO, NIC, Tripura – for placing the Scheme on the Tripura Government website.

Copy to:

The Manager, Tripura Govt. Press, Printing and Stationeries Department, Government of Tripura, for publication of the Notification in the next issue of the Tripura Gazette.

Executive Summary

Gist of Incentives available under Tripura Industrial Investment Promotion Incentive Scheme (TIIPIS), 2022:

- 1. Capital Investment Subsidy** @ 30% on fixed capital investment subject to a ceiling of Rs.100 Lakhs per enterprise. For thrust sector industries, the rate of subsidy shall be 40% and the ceiling would be Rs. 125 Lakhs per enterprise. For large scale enterprises @30% or 40% on land and building, as the case may be, upper ceiling of fixed capital investment subsidy will be Rs.200 Lakhs. One time Capital investment subsidy for substantial expansion will be provided within the applicable upper ceiling of Rs.100/ 125/ 200 Lakhs as the case may be. 30% Capital Investment subsidy will be provided to Private Infrastructure Developers for creation of industrial infrastructure (where the land area is not below 30 acres) in the State with an upper ceiling of Rs.500 Lakhs.
- 2. Procurement Preference** @15% on all purchases through tenders by State Government Agencies on products manufactured in Tripura by eligible enterprises. This is subject to the condition that the local unit agrees to supply by matching the price offered by the first lowest bidder. The benefit available is further subject to 20% value addition in the State and certain other conditions. Besides, in case of local units having capacity of partial supply of the tendered quantity/ value, such units may be allowed to participate in bidding/ procurement process for minimum of 40% of the tendered quantity for existing units for 2 years from the date of establishment and for new units up to 3 years of establishment.
- 3. Industrial Promotion Subsidy** equal to the net amount (net of input taxes) of the “Goods and Services Tax” actually paid by an enterprise shall be provided subject to an overall ceiling of Rs.80 Lakhs per annum. In case of Thrust Sector Industries, the annual upper ceiling of payment of Industrial Promotion Subsidy shall be Rs.125 Lakhs per enterprise. The aggregating limit of entitlement of an enterprise for 5 years shall not exceed 150% value of investment made in plant and machinery.
- 4. Power charges** will be provided to all eligible industrial units with connected load of above 20HP @ Rs.5.00 per unit without any upper ceiling. The industrial units with connected load up to 20 HP will be provided partial reimbursement of power charges @ 25% of power charges actually paid by the enterprise, subject to a maximum amount of Rs. 15.00 Lakhs per enterprise per annum. In case of Thrust Sector Industries, the annual upper ceiling shall be Rs.25 Lakhs per enterprise per annum.